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Chapter 2, Exercise Answers Principles of Econometrics, 4e 4 Exercise 2.3 (Continued) (d) $\hat{\beta}_1 = 0.714286$ $\hat{\beta}_2 = 0.228571$ $\hat{\beta}_3 = -1.257143$ $\hat{\beta}_4 = 0.257143$ $\hat{\beta}_5 = -1.228571$ $\hat{\beta}_6 = 1.285714$ $\hat{\beta}_7 = 0$. (e) $\hat{\beta}_0 = 240$ EXERCISE 2.6 (a) The intercept estimate $\hat{\beta}_1 = 240$ is an estimate of the number of sodas sold when the temperature is 0 degrees Fahrenheit.

~~Answers to Selected Exercises—Econometrics~~

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